

Highlights

U.S. crude oil refinery inputs averaged over 15.3 million barrels per day during the week ending October 16, 2015, 78,000 barrels per day more than the previous week's average. Refineries operated at 86.4% of their operable capacity last week. Gasoline production decreased last week, averaging 9.6 million barrels per day. Distillate fuel production increased last week, averaging over 4.7 million barrels per day.

U.S. crude oil imports averaged 7.5 million barrels per day last week, up by 156,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.4 million barrels per day, 2.7% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 709,000 barrels per day. Distillate fuel imports averaged 58,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 8.0 million barrels from the previous week. At 476.6 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 1.5 million barrels last week, but are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 2.6 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories fell 0.6 million barrels last week but are well above the upper limit of the average range. Total commercial

petroleum inventories increased by 1.5 million barrels last week.

Total products supplied over the last four-week period averaged about 19.4 million barrels per day, up by 1.0% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.1 million barrels per day, up by 3.1% from the same period last year. Distillate fuel product supplied averaged over 3.8 million barrels per day over the last four weeks, up by 5.2% from the same period last year. Jet fuel product supplied is up 6.8% compared to the same four-week period last year.

The WTI price was \$47.30 per barrel on October 16, 2015, \$2.37 under last week's price and \$35.50 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.387 per gallon, \$0.090 lower than last week's price and \$0.971 less than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.388 per gallon, \$0.092 below last week's price and \$1.024 under a year ago.

The national average retail regular gasoline price decreased to \$2.277 per gallon on October 19, 2015, \$0.060 under last week's price and \$0.852 below a year ago. The national average retail diesel fuel price decreased to \$2.531 per gallon, \$0.025 per gallon lower than last week and \$1.125 less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/16/15	10/9/15	10/17/14
Crude Oil Input to Refineries	15,533	15,748	15,443
Refinery Capacity Utilization (Percent)	87.4	88.6	88.5
Motor Gasoline Production	9,545	9,536	9,122
Distillate Fuel Oil Production	4,856	4,944	4,710

See Table 2.

Stocks (Million Barrels)

	10/16/15	10/9/15	10/17/14
Crude Oil (Excluding SPR)	476.6	468.6	377.7
Motor Gasoline	219.8	221.3	204.4
Distillate Fuel Oil ¹	145.0	147.6	125.7
All Other Oils	467.1	469.5	435.4
Crude Oil in SPR	695.1	695.1	691.0
Total	2,003.6	2,002.1	1,834.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/16/15	10/9/15	10/17/14
Crude Oil	6,826	6,765	7,133
Petroleum Products	-2,132	-1,983	-2,206
Total	4,695	4,781	4,928

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/16/15	10/9/15	10/17/14
Motor Gasoline	9,068	9,083	8,796
Distillate Fuel Oil	3,848	3,973	3,659
All Other Products	6,438	6,464	6,710
Total	19,354	19,520	19,165

See Table 1.

Prices (Dollars per Gallon except as noted)

	10/16/15	10/9/15	10/17/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	47.30	49.67	82.80
Conv. Regular Gasoline - NYH	1.387	1.477	2.358
No. 2 Heating Oil - NYH	1.388	1.480	2.412
Ultra-Low Sulfur Diesel Fuel - NYH	1.453	1.545	2.507
Propane - Mont Belvieu	0.443	0.490	0.910

Retail Prices		
10/19/15	10/12/15	10/20/14

Motor Gasoline - Regular	2.277	2.337	3.120
Motor Gasoline - Midgrade	2.505	2.561	3.319
Motor Gasoline - Premium	2.705	2.757	3.499
On-Highway Diesel Fuel	2.531	2.556	3.656

See Table 10,11,12,14.

Data for the week ending October 2 reflect benchmarking to the July *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.